

City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

FAME Loan Insurance Program

Program Snapshot

This program is designed to provide additional credit support to a loan applicant.

The Finance Authority of Maine (FAME)'s Loan Insurance Program insures a portion of a loan to a business made by a participating financial institution, thereby making a risky loan more attractive to your lender.

Program Contact Info: Finance Authority of Maine 5 Community Drive P.O. Box 949

Augusta, ME 04332-0949

Phone: 207.623.3263 1.800.228.3734 Fax: 207.623.0095 TTY: 207.626.2717

<u>business@famemaine.com</u> www.famemaine.com

- Businesses located in Maine
- Some eligibility requirements apply to working capital loans.
- Interest rate to be determined by lender
- The loan term is Consistent with the useful life of the assets being financed or provided as collateral.
- Collateral are assets being financed and other business assets, as necessary.
- Unlimited personal guarantees of business principals, secured by personal assets (where available), are generally required.
- Contact FAME for additional guidelines to restructuring debt, fee structure and application process.

Here in Brewer, our approach to Economic Development is anything but business as usual.

We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether you're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.



D'arcy Main-Boyington,

Economic Development Director dmain-boyington@brewerme.org
Nicole Gogan

Economic Development Specialist ngogan@brewerme.org

CITY OF BREWER

80 North Main Street Brewer, ME 04412 **PHONE**

PHONE 207.989.750 FAX 207.989.8049 WEB

elopment Specialist 207.989.7500 www.brewerme.org

